



TOWN OF PINE LEVEL
MINUTES OF REGULAR
BOARD OF COMMISSIONERS MEETING
APRIL 27, 2017
7:00 P.M.

CALL TO ORDER

Mayor Jeff Holt called a regular meeting of the Pine Level Board of Commissioners back to order at 6:00 p.m. on Thursday, April 27, 2017 at the Pine Level Town Hall, having recessed earlier on April 10, 2017.

ROLL CALL

COMMISSIONER KAREN ANDERSON
 COMMISSIONER GREG BAKER
 COMMISSIONER JIMMY GARNER
 COMMISSIONER PHIL PITTMAN
 MAYOR JEFF HOLT

STAFF PRESENT

Town Attorney Will Barham, Consultant Dan Simmons, Public Works Supt. Ray Stuckey, Town Clerk Sharon Thompson

USDA APPROVAL

Mayor Holt announced that this meeting was scheduled for the purpose of receiving a Letter of Conditions from USDA Area Specialist Judy Hunt, for the proposed 2017 Town of Pine Level Water and Sewer Project. He said that Mrs. Hunt has been working closely with the town clerk and Dan Simmons to complete plans for this project. He said the projected total of the project will be \$2.693 million, with a grant total of \$639,000, which equals nearly a fourth of the project. He said that in order to go forward, the town must accept the Letter of Conditions and that once money is released, Pine Level will be at the top of the list to have funds allocated. He said that the town attorney will be involved as well, and will coordinate with the town's bond counsel. He then turned the floor over to Mrs. Hunt for her presentation.

Mrs. Hunt began by thanking the town clerk and Dan Simmons for their assistance with the town's application, under their new computer program called "RD Apply." She explained that the town's project was approved for a loan amount of \$2,020,000, plus a grant of \$639,000. She said the term would be for 40 years and the current interest rate is 2.75%, although the town could get a lower rate if rates have dropped when the permanent loan is closed out. She mentioned that the Local Government Commission would assist the town when obtaining interim financing. The annual installment payment will be approximately \$84,000. She explained the town would obtain a water/sewer revenue bond, and would be required to put one tenth of the amount into an account for a ten year period. She further explained the requirements for a preauthorized debit, a construction account, and copies of the town's operating budget, audit, and water/sewer rates. She said the loan amount must be expended first in entirety and then the grant funds could be utilized. She said the funds would be ordered and would generally be in the town account within 48 hours. She also said that at the end, the town would have to certify that there are 1100 customers with at least 52 non-residential users. She said there will be contract documents which the engineers will assist with, and that professional services and the bond counsel must be reviewed, and that the town must keep insurance in effect and provide a certification. The town must be a member of the SAM system and not be barred from doing business with the federal government. She said that during the course of the loan the town could be asked to go out and get financing to cover

the loan amount, although they hardly ever see that happen anymore. Finally she said the board must pass a resolution to accept the conditions as presented and that USDA would obligate the funds for the project. Mayor Holt explained that some of the expenses would have to be fronted by the town, and the town could then reimburse itself for funds expended. He said the project was getting closer all the time and he thanked Mrs. Hunt for her professionalism and patience and many hours of assistance in realizing the completion of the town's project. He said she had been a gem to work with. The board then voted unanimously to adopt the resolution approving the Letter of Conditions as Mrs. Hunt presented. A copy is included with and hereby made a part of these minutes by reference.

MOTION: Pittman
SECOND: Anderson
VOTE: unanimous

NATIONAL DAY OF PRAYER

The mayor then announced that Pastor Percy Coleman had requested to observe the National Day of Prayer at the town hall at 12 noon on Thursday, May 4, 2017 with a short ceremony, much like they did last year. The board unanimously approved the request. The mayor said everyone could advertise the idea this weekend at their various church meetings and it could be advertised on the community message board at the stoplight.

MOTION: Anderson
SECOND: Baker
VOTE: unanimous

MISCELLANEOUS

Commissioner Pittman said he received several complaints on speeding in town.

MEETING ADJOURNED

There being no further business to discuss, the board voted unanimously to adjourn the meeting.

MOTION: Baker
SECOND: Pittman
VOTE: unanimous

TOWN CLERK

MAYOR