



September 25, 2014

PL Board of Commissioners
Post Office Box 328
Pine Level , NC 27568

Dear Board Members:

This ANNUAL REPORT is to inform you of action taken by the Appearance Commission regarding the Frank H. George Beautification Endowment Fund for the fiscal year July 1, 2013 to June 30, 2014.

- The Town advertised four times in the Pine Level News during the month of April 2014 about the availability of beautification funds.
- Only one application was received, from the Town of Pine Level, to purchase decorative seasonal banners for display on Peedin Avenue and US Highway 70-A.
- The beginning Endowment balance on July 1, 2013 was \$26,223.83.
- The annual earned income for the year was \$1,427.53. That amount was received from Stifel Nicolaus in check #96443644, dated 08-12-14. This amount was obligated to the Town to fund the project submitted, however it will not be paid out until 2014-2015.
- The ending Endowment balance on June 30, 2014 was \$26,007.43.
- This Annual Report will be posted on the APPEARANCE COMMISSION page on the Town's website.

If additional information is necessary, please feel free to contact me.

Sincerely,

Jeff Holt

Jeff Holt
Mayor

JH:st