



September 1, 2015

PL Board of Commissioners
Post Office Box 328
Pine Level, NC 27568

Dear Board Members:

This ANNUAL REPORT is to inform you of action taken by the Appearance Commission regarding the Frank H. George Beautification Endowment Fund for the fiscal year July 1, 2014 to June 30, 2015.

- The Town advertised four times in the Pine Level News during the month of April 2015 about the availability of beautification funds.
- Only one application was received, from the Town of Pine Level, to purchase decorative seasonal banners for display along Peedin Avenue and US Highway 70-A.
- The beginning Endowment balance on July 1, 2014 was \$26,007.43.
- The annual earned income for the year was \$1,427.53. That amount was received from Stifel Nicolaus in check #96443644, dated 08-12-14. These funds were used to purchase 22 "Patriotic Welcome" banners from Mosca Design in May 2015, on invoice #22956, for \$1883.07.
- The ending Endowment balance on June 30, 2015 was \$26,348.00.
- This Annual Report will be posted on the APPEARANCE COMMISSION page on the Town's website.

If additional information is necessary, please feel free to contact me.

Sincerely,

Jeff Holt

Jeff Holt
Mayor

JH:st

Welcome

