



August 19, 2016

Town of Pine Level
Board of Commissioners
Post Office Box 328
Pine Level, NC 27568

Dear Board Members:

This ANNUAL REPORT is to inform you of action taken by the Appearance Commission regarding the Frank H. George Beautification Endowment Fund for the fiscal year July 1, 2015 to June 30, 2016.

- The Town advertised four times in the Pine Level News during the month of June 2016 about the availability of beautification funds.
- Number of applications received: 0
- Number of applications approved: 0
- Asset Summary:

	<u>06-30-15</u>	Percentage	<u>06-30-16</u>	Percentage
Net Cash Equivalents	\$ 1487.54	5.65%	\$ 2975.32	10.21%
Net Portfolio Assets	\$24890.10	94.36%	\$26170.00	89.79%
Net Portfolio Value	\$26377.64	100.00%	\$29145.32	100.00%

This report will be posted under the APPEARANCE COMMISSION tab on the Town's website.

If additional information is necessary, please feel free to contact me.

Sincerely,

Jeff Holt
Mayor

JH:st