



July 26, 2018

Town of Pine Level
Board of Commissioners
Post Office Box 328
Pine Level, NC 27568

Dear Board Members:

This ANNUAL REPORT is to inform you of action taken by the Appearance Commission regarding the Frank H. George Beautification Endowment Fund for the fiscal year July 1, 2017 to June 30, 2018.

- The Town advertised four times in the Pine Level News during the month of April 2018 about the availability of beautification funds.
- Number of applications received: 1
- Number of applications approved: 1, in the amount of \$3,000 from Carol Blakely and Wilma Bisesi for 15 cement planters to be placed in the downtown area and filled with seasonal flowers that will be planted and maintained by the applicants. This amount will be expended in July 2018.
- Asset Summary:

	<u>06-30-17</u>	Percentage	<u>06-30-18</u>	Percentage
Net Cash Equivalents	\$ 4463.44	14.71%	4312.62	14.11%
Net Portfolio Assets	\$25890.00	85.29%	\$26260.00	85.89%
Net Portfolio Value	\$30353.51	100.00%	\$30572.62	100.00%

This report will be posted under the APPEARANCE COMMISSION tab on the Town's website.

If additional information is necessary, please feel free to contact me.

Sincerely,

Mayor

JH:st