



August 16, 2019

Town of Pine Level
Board of Commissioners
Post Office Box 328
Pine Level, NC 27568

Dear Board Members:

This ANNUAL REPORT is to inform you of action taken by the Appearance Commission regarding the Frank H. George Beautification Endowment Fund for the fiscal year July 1, 2018 to June 30, 2019.

- The Town advertised four times in the Johnstonian News during the month of April 2019 about the availability of beautification funds.
- Number of applications received: 0
- Number of applications approved: 0

\$3,000 was requested from Stifel in order to satisfy the grant approved in June 2018 for Carol Blakely and Wilma Bisesi, to purchase 15 cement planters for the downtown area, to be filled with potting soil and planted with seasonal flowers. That amount was received in July 2018 and paid out to Carol Blakely and Wilma Bisesi to fulfill the terms of their project.

- Asset Summary:

	<u>06-30-19</u>	Percentage	<u>06-30-18</u>	Percentage
Net Cash Equivalents	\$ 2894.86	9.97%	\$ 4312.62	14.11%
Net Portfolio Assets	\$26140.00	90.03%	\$26260.00	85.89%
Net Portfolio Value	\$29034.86	100.00%	\$30572.62	100.00%

This report will be posted under the APPEARANCE COMMISSION tab on the Town's website. If additional information is necessary, please feel free to contact me.

Sincerely,

Mayor

JH:st